

1 **SENATE FLOOR VERSION**

2 April 1, 2024

3 ENGROSSED HOUSE  
4 BILL NO. 3389

By: McCall and Wolfley of the  
House

5 and

6 McCortney of the Senate

7  
8  
9 An Act relating to ad valorem tax; providing for an  
10 application for military service disability homestead  
11 exemption prior to purchase of real property;  
12 providing timeline for processing of application;  
13 requiring letter stating application is either  
14 preliminarily approved or denied; requiring that for  
15 applications that are preliminarily approved the  
16 amount of the tax exemption for the real property the  
17 individual intends to purchase to be included in the  
18 preliminary approval letter; providing that those  
19 applicants who are preliminarily approved shall  
20 receive the exemption after becoming the record  
21 owners of the real property without having to file an  
22 additional application; providing for codification;  
23 and providing an effective date.

24 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified  
in the Oklahoma Statutes as Section 2888.1 of Title 68, unless there  
is created a duplication in numbering, reads as follows:

A. An individual intending to purchase real property may submit  
to the county assessor's office, in the county where the real

1 property is located, an application for a military service  
2 disability homestead exemption pursuant to Section 8E of Article X  
3 of the Oklahoma Constitution for the specific real property that the  
4 individual intends to purchase prior to such purchase.

5 B. The county assessor, for the county where the property is  
6 located, shall within fifteen (15) days following the receipt of an  
7 application submitted under subsection A of this section process the  
8 application and send the applicant a letter stating:

9 1. That the application is preliminarily approved or  
10 preliminarily denied; and

11 2. If the application is preliminarily approved, the amount of  
12 the tax exemption for the real property the individual intends to  
13 purchase.

14 C. An individual who is issued a letter preliminarily approving  
15 the exemption shall receive the exemption for the real property  
16 referenced in the letter after becoming the record owner of the real  
17 property without having to file another application.

18 SECTION 2. This act shall become effective November 1, 2024.

19 COMMITTEE REPORT BY: COMMITTEE ON FINANCE  
20 April 1, 2024 - DO PASS  
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